

	AUCTION IPA/TG/019/001	TIMOR GAP E.P.
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**INVITATION OF PUBLIC AUCTION
FOR THE SALE OF TIMOR GAP VEHICLES**

TIMOR GAP, E.P., would like to invite the interested bidders to participate on the sale of TIMOR GAP's vehicles through a seal-bid auction. The bid shall be submitted to TIMOR GAP no later than close of business, **7th March 2019**.

The vehicles are offered for sale on an "AS IS, AS WHERE" basis and prospective bidders are allowed to inspect the vehicles at Timor Plaza parking area, from 25th February – 6th March 2019, from 9:00 AM – 16:00 PM.

Invitation of Public Auction document include list of vehicles and other relevant documents can be collected at bellow address from 09:00am – 16:00pm:

TIMOR GAP, E.P.

Attention: Mr. Domingos Freitas – Procurement Manager
Level 3, Timor Plaza, Rua Presidente Nicolao Lobato,
Comoro, Dili, Timor-Leste
Telp: (+670) 331 0953
Email: procurement.dept@timorgap.com

For further information please refer to TIMOR GAP website at www.timorgap.com

Thank you for your kind attention.

Sincerely Yours,


Jacinta Paula Bernardo
Director of Corporate Service Unit

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I. INSTRUCTION TO BIDDERS


- I.1. TIMOR GAP, E.P intends to invite the interested bidders to public auction for the sale of TIMOR GAP's vehicles.
- I.2. The vehicles are offered for sale on an "AS IS, WHERE IS" basis and TIMOR GAP will have no further liability after sale.
- I.3. Through this invitation of public auction, TIMOR GAP request your bid for the purchase of the lots/assets, based on the list described in the announcement of public auction as per Annex A.
- I.4. The terms set forth in this public auction, the bid and its annexes will be included as part of any Sales Invoice or Contract should TIMOR GAP accept your offered.
- I.5. Bidders should pay attention to the stated requirements of this invitation of public auction. Failure to fully comply may lead to the rejection of your bid.
- I.6. You are invited to submit a bid for one, several, or all of the LOTS.
- I.7. This Invitation document can be obtained from TIMOR GAP Office at Timor Plaza, Comoro, Dili, Timor-Leste, from 25th February – 6th March 2019, from 9:00 AM – 16:00 PM.

II. SITE VISIT

- II.1. Prospective bidders are allowed to view the vehicles at Timor Plaza parking area, from 25th February – 6th March 2019, at 9:00 AM – 16:00 PM.
- II.2. A maximum of 2 representatives for each bidder can attend a site visit.

III. BID CONTENT

- III.1. This invitation of public auction consists of following documents:
 - Annex A – Description of Vehicles
 - Annex B – Financial Bid Form

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IV. BID FORMAT

- IV.1. All the bidders shall complete Financial Bid Form as per Annex B, clearly indicating which LOT(s) you are bidding for as well as your financial offer (bid price), clearly specifying the name, signature of the bidder, including contact details.
- IV.2. All bidders must use only Financial Bid Form in submitting their bids. Bids submitted in any other format will not be accepted.

V. BID PRICE

- V.1. The bid price shall be in USD and all-inclusive (including all applicable taxes, costs of pick-up and delivery). The bid price shall remain valid and subject to no adjustment for a period of 60 days after closing date.
- V.2. Successful bidder will bear the responsibility to deal with relevant authority for title transfer of the asset including all cost associated with administrative process.

VI. BID SUBMISSION

- VI.1. The bid shall be submitted to TIMOR GAP no later than close of business 7th March 2019.
- VI.2. All Bids shall be submitted in a sealed envelope, clearly marked and sent to the following address:
TIMOR GAP, E.P.
Level 3, Timor Plaza, Rua Presidente Nicolau Lobato,
Comoro, Dili, Timor-Leste
Attention: Procurement Department
Telephone Number: +670 3310953
- VI.3. It is the responsibility of the bidder to ensure that the bid reached TIMOR GAP no later than specified date and time as stated above. Late bid will be automatically rejected or disqualified.




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VII. BID OPENING

VII.1. Bids will be opened by TIMOR GAP delegated staff and will not be attended by bidders or members of the public.

VIII. EVALUATION

VIII.1. All Bids will be reviewed and evaluated in accordance with the provisions of the articles IV, V, VI and IX. Bids must comply in full with all the requirements set in this ITB in order to be considered accepted for evaluation.

IX. AWARD

- IX.1. Auction will be awarded LOT by LOT to the highest price bid.
- IX.2. TIMOR GAP reserves the right to reject by and all bids received whenever such rejection is in the interest of the TIMOR GAP. This invitation does not commit TIMOR GAP to award a contract or to pay any cost incurred in, or in connection with the preparation of bids submission.
- IX.3. TIMOR GAP reserves its right to award the lots individually or in multiples as it may deem appropriate, in its sole discretion.
- IX.4. TIMOR GAP also reserves its right to withdraw any of the lots for sale prior to award.
- IX.5. TIMOR GAP will notify the successful bidder through Notice of Sale.

X. PAYMENT TERMS

- X.1. The successful bidder shall make the payment in full amount by bank transfer within 10 calendar days upon receipt the Notice of Sale.
- X.2. The successful bidder shall provide payment transfer slip to TIMOR GAP to proceed bill of sale and release the vehicle to the successful bidder.




ANNEX A - DESCRIPTION OF VEHICLES

No	Type/Model	Year of Manufacture	Engine Number	Chassis Number	Number of Registration	Lot Number
1	Toyota Hilux Vigo Carrinha	2011	2KD-6919105	MROFR29G801014901	25 - 511 TLS	Lot 1
2	Pajero Sport Station Wagon	2012	4D56UCDF8478	MMBGYKH40CF016292	25 - 923 TLS	Lot 2
3	Toyota Hilux Vigo	2012	2KD-S039563	MROFR29G201016529	26 - 156 TLS	Lot 3



ANNEX B - FINANCIAL BID FORM

Bidder Name:	Date:
Address:	Phone Number:
Signature:	Email (if any):

No	Lot Number	Description	Number of Registration	Bid Price (USD)
1	Lot 1	Toyota Hilux Vigo Carrinha	25 - 511 TLS	
2	Lot 2	Pajero Sport Station Wagon	25 - 923 TLS	
3	Lot 3	Toyota Hilux Vigo	26 - 156 TLS	

**Please fill up the bid price only for the Lot that you bid for*